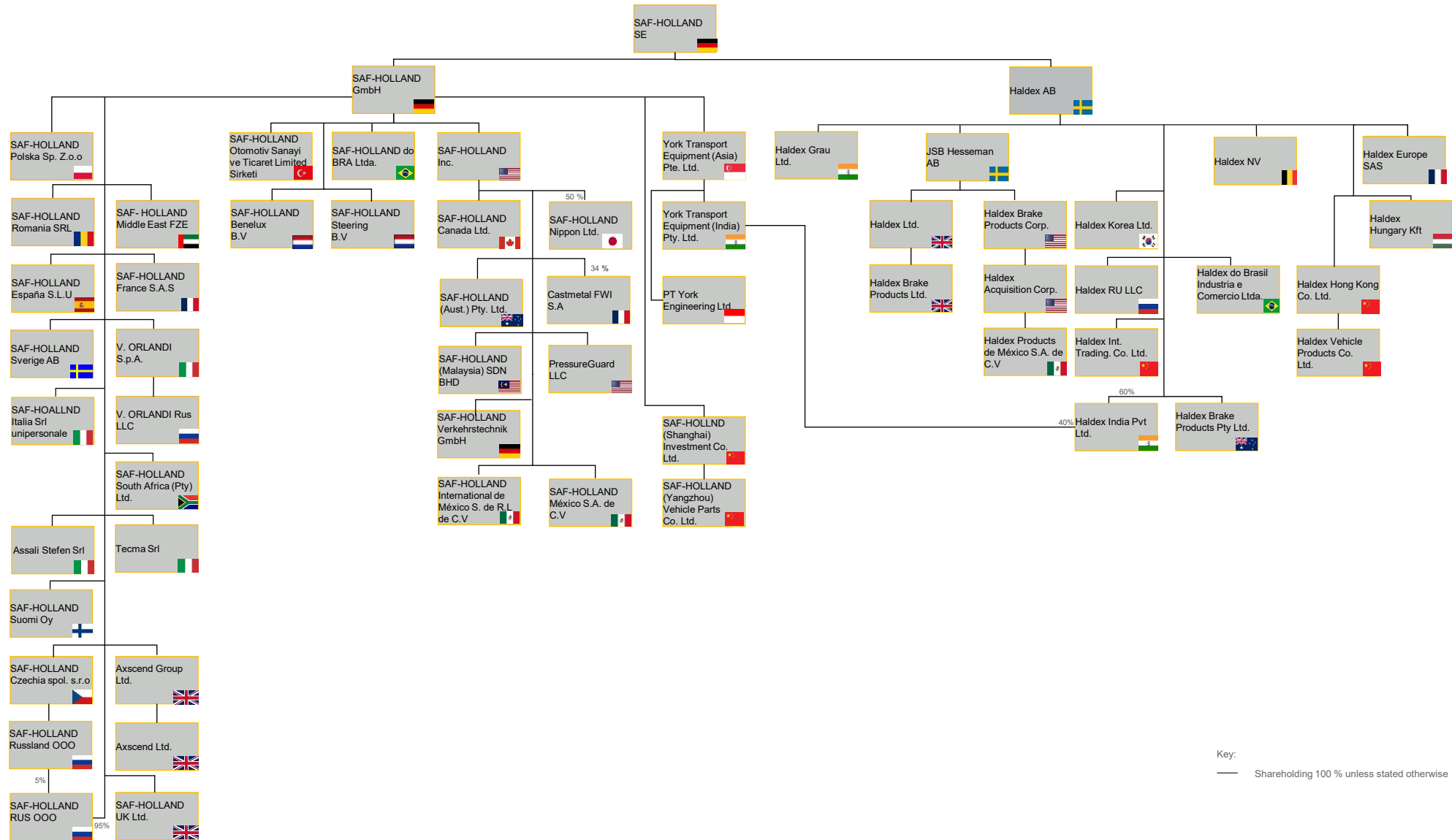


SAF-HOLLAND Group Structure as of December 31, 2025



Key:
 — Shareholding 100 % unless stated otherwise