SAF-HOLLAND S.A.

Annual General Meeting
24 April 2008

Legal Disclaimer

This presentation contains certain statements that are neither reported financial results nor other historical information. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond the Group's ability to control or estimate precisely, such as future market and economic conditions, the behavior of other market participants, the ability to successfully integrate acquired businesses and achieve anticipated synergies and the actions of government regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this presentation.

SAF-HOLLAND S.A. does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of these materials.

SAF-HOLLAND: Milestones 2007

- Successful merger of SAF and Holland and creation of a global leading supplier for the commercial vehicle and transportation industry
  - Synergies through technology transfer
  - Extending global footprint
  - New organization structure

- Listing in Prime Standard of Frankfurt Stock Exchange since July 26, 2007

- Business follows the intact megatrend of global increasing trade flows and therefore increasing transport demand
  - Significant increase of production capacities due to strong demand for SAF-HOLLAND products in Europe
  - First sales of axle systems starting in Brazil by own company established in 2006 / 2007
  - Foundation of Joint Venture in India to benefit especially from growth in passenger transportation

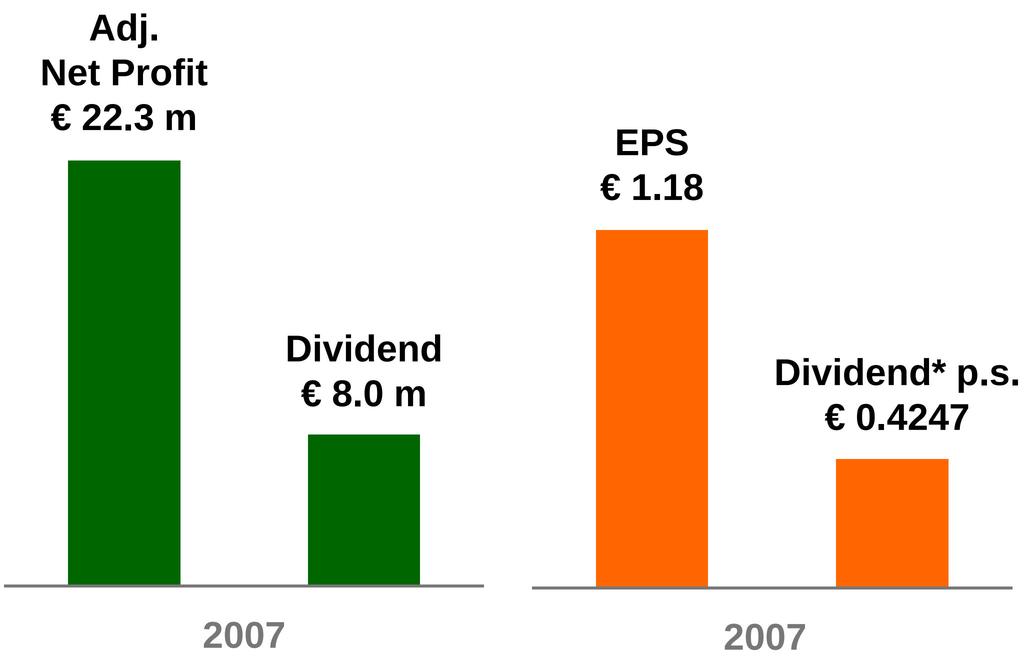
Overview Successful Business Year 2007

All targets 2007 achieved:

- Growth of group sales to € 812.5 m: + 4.5%; constant currency € 839.0 m: + 7.9%
- Strong growth in Europe offset expected weakness in the US market; cost structure in the US was adjusted to the lower demand
- Earnings development: adjusted EBIT: € 60.5 m; adjusted EBIT margin: 7.4%
- Proposed dividend of 42,47 Euro Cent in the first year as listed company, total dividend payout will amount to € 8.0 m

Dividend Proposal

Dividend payout 2007: 42,47 Euro Cent



Dividend Policy

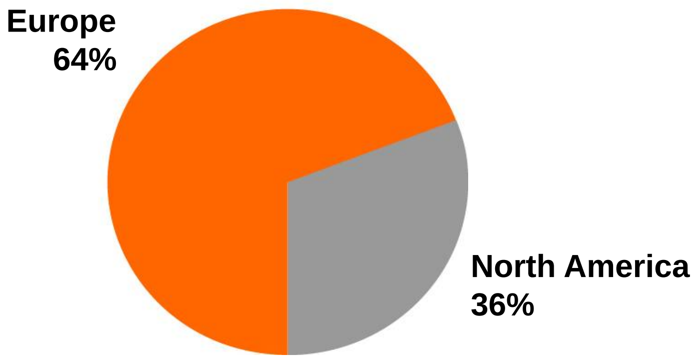
As investment planning and the general state of the market permit, our goal is to distribute between 40% and 50% of our net profit for the year in the form of a dividend.

* Will be proposed by the Board of Directors to the shareholders (AGM will be held April 24, 2008)

Sales Split 2007

Sales by Region

€ m	2007	2006 PF	Change in %
Europe	**519.7**	402.2	29.2
North America	**292.8**	375.6	-22.0
constant currency	***(319.3)***		*(-15.0)*
Total	**812.5**	777.8	4.5
constant currency	***(839.0)***		*(7.9)*

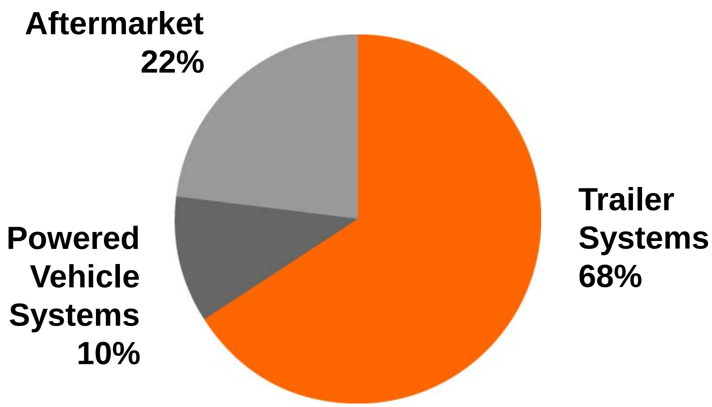


PF: Pro-forma represents figures for the year 2006 as if the subgroups would have been acquired as of January 1, 2006
Constant currency: The average dollar-euro exchange rate in fiscal year 2007 was 1.3683 (previous year: 1.2547)

Sales Split 2007

Sales by Business Unit

€ m	2007	2006 PF	Change in %
Trailer Systems	**555.1**	473.0	16.5
constant currency	***(560.4)***		*(18.5)*
Powered Vehicle Systems	**81.3**	114.3	-28.9
constant currency	***(88.7)***		*(-22.4)*
Aftermarket	**180.1**	190.5	-5.5
constant currency	***(189.9)***		*(-0.3)*
Total	**812.5**	777.8	4.5
constant currency	***(839.0)***		*(7.9)*



PF: Pro-forma represents figures for the year 2006 as if the subgroups would have been acquired as of January 1, 2006
Constant currency: The average dollar-euro exchange rate in fiscal year 2007 was 1.3683 (previous year: 1.2547)

Development by Business Unit 2007

Trailer Systems (TS)*

€ m	2007	2006 PF
Sales	**551.1**	473.0
Cost of sales	**483.2**	409.0
Gross profit	**67.9**	64.0
in % of sales	**12.3%**	14.0%
Adjusted EBIT	**31.0**	N/A
in % of sales	**5.6%**	–

Product Overview

- **TS profits from a strong and underlying growth of freight volumes in Europe**
- **Gross profit margin impacted by customer mix, higher material costs and inadequate capacity utilization in the US due to economic environment**
- **Q4 2007 shows the impact of the customer price increases**
- **Medium term target: gross margin to reach 2006 level**

PF: Pro-forma represents figures for the year 2006 as if the subgroups would have been acquired as of January 1, 2006
* As of July 1, 2007 the Business Units were reorganized and thus customers and products were partly reassigned according to the new structure. Consequently, Q4 figures do not comprise a comparable basis

Development by Business Unit 2007

Powered Vehicle Systems (PVS)*

€ m	2007	2006 PF
Sales	**81.3**	114.3
Cost of sales	**69.9**	100.5
Gross profit	**11.4**	13.8
in % of sales	**14.0%**	12.1%
Adjusted EBIT	**2.9**	N/A
in % of sales	**3.6%**	–

Product Overview

- **Improved gross margin due to better product mix**
- **Gross margin expected to stabilize going forward**

PF: Pro-forma represents figures for the year 2006 as if the subgroups would have been acquired as of January 1, 2006
* As of July 1, 2007 Business Units were reorganized and thus customers and products were partly reassigned according to the new structure. Consequently Q4 figures do not comprise a comparable basis

Development by Business Unit 2007

Aftermarket (AM)*

€ m	2007	2006 PF
Sales	**180.1**	190.5
Cost of sales	**117.8**	125.4
Gross profit	**62.3**	65.1
Gross profit margin	**34.6%**	34.2%
Adjusted EBIT	**24.6**	N/A
in % of sales	**13.6%**	–

Service Center Network

- **Increase of sales in Europe: > + 14%**
- **Steady development of gross margin targeted**

PF: Pro-forma represents figures for the year 2006 as if the subgroups would have been acquired as of January 1, 2006
* As of July 1, 2007 Business Units were reorganized and thus customers and products were partly reassigned according to the new structure. Consequently Q4 figures do not comprise a comparable basis

Key Figures 2007

€ m	2007	2006 PF	Change in %
Sales	**812.5**	**777.8**	4.5
Δ constant currency	*839.0*		7.9
Gross Profit	**141.6**	**143.0**	-1.0
Gross profit margin	*17.4%*	*18.4%*	
Adjusted EBITDA	**72.5**	**77.0**	-5.8
Adjusted EBITDA margin	*8.9%*	*9.9%*	
Adjusted EBIT	**60.5**	**65.1**	-7.1
Adjusted EBIT margin	*7.4%*	*8.4%*	
Adjusted net profit*	**22.3**	**24.1**	
Adjusted EPS in €**	**1.18**	**1.28**	
Employees (as of Dec. 31)	**2,974**	**3,279**	

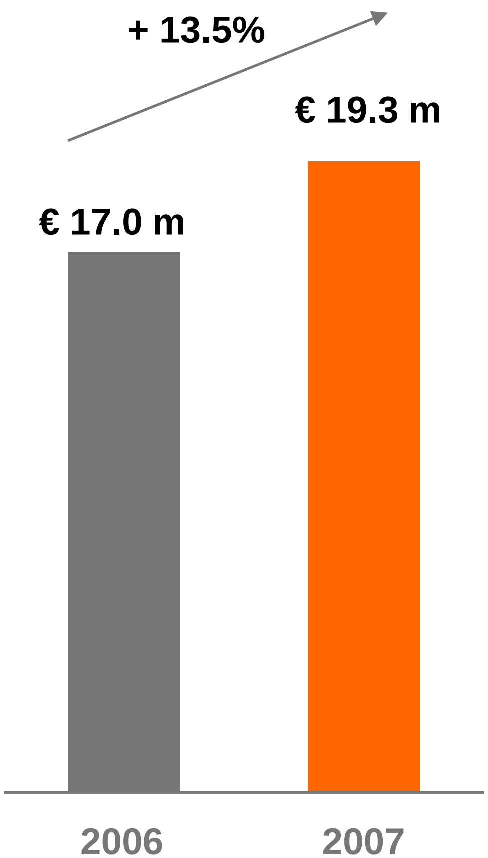
Comments

- Change of customer mix, underabsorption of production costs in the US and increasing material prices led to -1% -point gross profit
- Reduction of production overhead in the US and increased sales prices in Europe set off the negative cost development, but with a certain time delay

PF: Pro-forma represents figures for the year 2006 as if the subgroups would have been acquired as of January 1, 2006
Adjusted EBITDA: EBITDA plus additional step up inventory costs from purchase price (PPA) allocation as well as transaction and integration costs
Adjusted EBIT: EBIT plus any additional depreciation, amortization and step up inventory costs from PPA as well as transaction and integration costs
* For the adjusted net profit for the year, a uniform tax rate of 36% was assumed
** The number of shares is assumed as if the number of shares issued as at December 31, 2007 had been unchanged in 2007 and throughout the 2006 fiscal year

Capital Expenditure

Investing in the future of SAF-HOLLAND



Key investments

- Inauguration of R&D test laboratory
- Increase in axle system capacity at the European production facilities
- Investment level above D&A underscores clear growth strategy
  (D&A: € 18.7 m ./. D&A from PPA € 6.7 m = € 12.0 m)

Key Balance Sheet Data

€ m	Dec 31, 2007	Dec 31, 2006	Change in %	Comments
Total assets	**554.6**	544.1	1.9%	**IPO-Proceeds : € 97.3 m** **Usage of IPO-Proceeds:** ▪ Preferred shares & CPECs: € 8.2 m ▪ Shareholder loan: € 56.0 m ▪ Vendor loan: € 8.5 m ▪ Transaction costs*: € 14.7 m ▪ Bank loans: € 9.9 m
Equity	**108.2**	9.4	–	
Equity ratio	**19.5%**	1.7%	–	
Net financial debt	**235.1**	321.0	-26.8%	
Net Working Capital	**75.9**	68.8	10.3%	
in % of sales	9.3%	8.8%		

- **New credit line of €325 million**
- **Our general net working capital target is a rate of 9%**

* € 10.5 m affected Profit & Loss, € 4.2 m charged against equity

Outlook & Guidance

Positive Outlook and beyond

	2008	2007
Sales	**~ € 900 – 950 m**	€ 812.5 m
Adjusted EBIT margin	**~ 8.0 – 8.5%**	7.4%

- **Significant net profit increase expected (excluding special effects as in 2007)**
- **Investments will be above average in 2008 and amount to approx. € 25 m (about € 20 m to be expected in 2009)**
- **Adjusted EBIT margin of 10% by 2010**

PF: Pro-forma represents figures for the year 2006 as if the subgroups would have been acquired as of January 1, 2006
Adjusted EBIT: EBIT plus any additional depreciation, amortization and step up inventory costs from PPA as well as transaction and integration costs

Driving Factors of Future Growth

Globalization & Trade Flows

- Strong growth in emerging markets of Eastern Europe, Russia, Latin America and Asia
- Constant expansion of worldwide service network

Technology & Quality

- Constant investment in new technologies and refinement of our products
- 1.5% of sales are invested in R&D (2007)

Technology Transfer & Synergies

- Investment in own axle production (max. capacity 100.000 units) in the US to substitute third party axles (30.000 units) and grow market share via existing suspension business
- Analysis about location of equipment production (e.g. China) which will enable us to start landing leg business in Europe

SAF-HOLLAND Is Well Positioned to Capture Future Growth Opportunities

- Sales 2007 **€ 812.5 m**
- Adjusted EBIT 2007 **€ 60.5 m**
- Employees (Dec. 31, 2007) **2,974**

Trailer Systems

- Axle Systems
- Landing Legs
- Kingpins & Coupling Products
- Suspensions

- **Sales 2007: € 551.1 m**
- **68.0% of sales**

Powered Vehicle Systems

- Fifth Wheels
- Suspensions (Truck, Bus & RV)
- Tag Axles

- **Sales 2007: € 81.3 m**
- **10.0% of sales**

Aftermarket

- Global Aftermarket and Service Center Network

- **Sales 2007: € 180.1 m**
- **22.0% of sales**

A Leading Global Supplier of Value-Added Trailer and Truck Components and Systems

SAF-HOLLAND S.A.

Annual General Meeting
24 April 2008