

Additional note with respect to the further information about the candidates for the supervisory board

The Board of Directors considers all candidates for the supervisory board as independent, including Dr. Martin Kleinschmitt, partner at the law firm of Noerr LLP.

Noerr LLP (formerly Nörr Stiefenhofer Lutz) is a pan-European full-service law firm with more than 500 lawyers, tax consultants, chartered accountants and business consultants (including 100+ partners). Noerr LLP has generated revenues of more than EUR 250 million in 2019 (2018: EUR 249.8 million, 2019: EUR 252.4 million).

Noerr LLP has been advising the SAF-HOLLAND Group for almost twenty years. Over the last two years such advice has generated revenues for Noerr LLP of approximately EUR 500,000 per year (2018: EUR 441,084.44 net, 2019: EUR 557,976.44 net). Dr. Martin Kleinschmitt is one of the 100+ partners of Noerr LLP and his profit participation in Noerr LLP is less than 2%. He is not personally involved in Noerr LLP's advice for the SAF-HOLLAND Group and he does not receive any specific compensation in connection with such advice for the SAF-HOLLAND Group.

The existing long-standing relationship with Noerr LLP is not dependent upon Dr. Martin Kleinschmitt's role in the Board of Directors or, in the future, upon his role in the supervisory board. The decisions to retain Noerr LLP are taken without any voting by Dr. Martin Kleinschmitt and the transactions are approved and verified to be fair and reasonable by the Board of Directors and the supervisory board of SAF-HOLLAND GmbH in accordance with prevailing market practice.