



Adjustment of the Conversion Price and Conversion Ratio of the Convertible Bonds of SAF-HOLLAND S.A. in the amount of EUR 100.2 million due on September 12, 2020 (ISIN: DE000A1ZN7J4)

Luxembourg, April 23, 2015 - In accordance with the Terms and Conditions of the Bonds, SAF-HOLLAND S.A. hereby gives notice to Bondholders that the Conversion Price and the Conversion Ratio have been adjusted as a result of the EUR 0.32 per share Cash Dividend payment approved by the Annual General Meeting on April 23, 2015 and payable to shareholders of SAF-HOLLAND S.A. The adjusted Conversion Price is EUR 12.3291 (previously EUR 12.3706), and consequently the adjusted Conversion Ratio is 8,110.8921 (previously 8,083.6823), all effective as at April 24, 2015.

Company Profile:

With sales of approximately EUR 960 million in 2014 and more than 3,300 employees, SAF-HOLLAND S.A. is one of the world's leading manufacturers and suppliers of premium systems and components primarily for trailers as well as trucks, buses and recreational vehicles. The product range encompasses trailer axle systems and suspension systems, coupling devices, kingpins, and landing legs among other things. SAF-HOLLAND sells its products on five continents to Original Equipment Manufacturers ("OEM") in the spare parts market and, in the Aftermarket business, to the OEM's Original Equipment Suppliers ("OES"), as well as by means of a global service and distribution network. SAF-HOLLAND also sells its products to end users and service centers using this network. SAF-HOLLAND has established itself as one of the few manufacturers in its sector that is internationally positioned with an extensive product range and a broad service network. SAF-HOLLAND S.A. is listed in the Prime Standard of the Frankfurt Stock Exchange and is among the stocks in the SDAX (ISIN: LU0307018795).

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