

Adjustment of the Conversion Price and Conversion Ratio of the EUR 100,200,000 1.00% convertible bonds of SAF-HOLLAND S.A. due on September 12, 2020 (ISIN: DE000A1ZN7J4)

Luxembourg, April 28, 2016 – The Annual General Meeting of SAF-HOLLAND S.A. held on April 28, 2016 has approved a Cash Dividend payment of EUR 0.40 per share payable to the shareholders of SAF-HOLLAND S.A. on April 29, 2016. In accordance with the Terms and Conditions of the Bonds, SAF-HOLLAND S.A. hereby gives notice to Bondholders that the Conversion Price and the Conversion Ratio have been adjusted.

The adjusted Conversion Price is EUR 12.1823 (previously EUR 12.3291), and consequently the adjusted Conversion Ratio is 8,208.6306 (previously 8,110.8921), all effective as of April 29, 2016.

Company Profile:

SAF-HOLLAND S.A., located in Luxembourg, is the largest listed supplier to the commercial vehicle market in Europe. With sales of approximately EUR 1,060 million in 2015 and more than 3,100 employees, the company is one of the world's leading manufacturers and suppliers of chassis-related systems and components primarily for trailers, trucks, buses, and recreational vehicles. The product range comprises axle and suspension systems, fifth wheels, kingpins, and landing gear and is marketed under the brands SAF, Holland, and Neway. SAF-HOLLAND sells its products to Original Equipment Manufacturers (OEMs) on six continents. The Aftermarket Business Unit sells spare parts to the Original Equipment Service (OES) of the manufacturers and to end customers and service centers through its own extensive global service and distribution network. SAF-HOLLAND is one of the few suppliers in the truck and trailer industry that is internationally positioned in almost all markets worldwide.

Contact person
Stephan Haas
Investor Relations/ PR
Tel: +49 (0) 6095 301 617
Fax: +49 (0) 6095 301 102
ir@safholland.de
www.safholland.com

Publisher
SAF-HOLLAND GmbH
Hauptstraße 26
D-63856 Bessenbach