



SAF-HOLLAND S.A. · 68-70, bd. de la Pétrusse · L-2320 Luxembourg

To the shareholders
of SAF-HOLLAND S.A.

Bernhard Schneider
Chairman of the Board of Directors
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April 13, 2012

Extraordinary General Meeting, agenda item 1

Ladies and gentlemen,

With regard to agenda item 1, increase in authorized capital of SAF-HOLLAND, at our Extraordinary General Meeting on April 26, 2012, the Management Board would like to make the following statement:

The Board of Directors will make use of the authorization to suspend the subscription rights of shareholders only up to a total amount of 20 percent of existing share capital at the time the authorization takes effect. The Board of Directors will also make this statement at the Extraordinary General Meeting on April 26, 2012.

The management requests that shareholders take this fact into consideration when they vote.

Best regards,

Bernhard Schneider,
Chairman of the Board of Directors

Detlef Borghardt, CEO
Director