

31 May 2021

**Statement of the Management Board regarding agenda item 10:**

Resolution on the creation of an authorisation to issue convertible bonds, warrant bonds and/or profit participation bonds and/or profit participation rights (or combinations of these instruments) with the possibility of excluding the subscription rights, on the creation of Conditional Capital 2021 and on a corresponding amendment to the Articles of Association

Dear Shareholders,

Based on questions and comments received from shareholders regarding agenda item 10, the Management Board of SAF-HOLLAND SE would like to inform you of the following:

The Management Board has decided to make use of the possibility to utilise the Conditional Capital 2021 – if this is resolved by the Annual General Meeting of SAF-HOLLAND SE on 10 June 2021 – only to the extent of a maximum of 10 per cent of the share capital per year.

**Alexander Geis**  
Chief Executive Officer

**Inka Koljonen**  
Chief Financial Officer

**Dr. André Philipp**  
Chief Operating Officers