



SAF-HOLLAND SE
Bessenbach

ISIN: DE000SAFH001
WKN: SAFH00

Announcement on dividend and appropriation of profits

The ordinary Annual General Meeting of SAF-HOLLAND SE on May 23, 2023 resolved in accordance with the resolution proposal of the Management Board and Supervisory Board to use the partial amount of EUR 27,236,581.20 of the Company's 2022 financial year retained earnings totaling EUR 47,755,542.52 and distribute this amount as a dividend equal to EUR 0.60 per no-par value dividend-entitled share for the past 2022 financial year. The remaining amount of EUR 20,518,961.32 will be carried forward to the new account. In accordance with Section 58 (4) sentence 2 of the German Stock Corporation Act (AktG), the dividend entitlement is due on May 26, 2023, which is the third business day following the resolution by the Annual General Meeting.

The dividend is generally paid by the depositary banks via Clearstream Banking AG, Frankfurt am Main, after a deduction of 25% for capital gains tax and a 5.5% solidarity surcharge on the capital gains tax (together totaling 26.375%) and, when applicable, a church tax on the capital gains tax. The central paying agent is Deutsche Bank AG, Frankfurt am Main.

The deduction of the capital gains tax and the solidarity surcharge does not apply to shareholders with unlimited tax liability who have submitted to their custodian bank a "non-assessment certificate" from their designated tax office. The same applies in whole or in part to shareholders who have submitted an "exemption order" to their custodian bank, insofar as the exemption volume specified in this order has not already been exhausted by other income from capital assets.

In the case of shareholders with limited tax liability, the capital gains tax that is withheld, including the solidarity surcharge, may be reduced in accordance with any existing double taxation agreements between the Federal Republic of Germany and the country concerned. Any refunds will be made by the Federal Central Tax Office upon application.

Bessenbach, Germany, May 2023

SAF-HOLLAND SE
Management Board

Convenience Translation