

## Corporate News

### SAF-HOLLAND: New plant opens in China

- Additional production capacity for future growth and market share gains
- Plant consolidation in China successfully implemented with a best-in-class production facility
- Optimally linked to the customers

Luxembourg, November 14, 2019. SAF-HOLLAND Group ("SAF-HOLLAND"), one of the world's leading suppliers of truck and trailer components, has opened its new plant in China.

"With our new location in Yangzhou, we are now perfectly positioned on the production side and operate close to our customers. We have also created the ideal platform to successfully realize the growth potential of the Chinese market for commercial vehicle components," says Alexander Geis, CEO of SAF-HOLLAND.

SAF-HOLLAND has had production facilities in the People's Republic of China for over 20 years and has earned a solid reputation for itself through its expertise, high-quality products and innovative systems for trucks and trailers. A deciding factor in choosing the new location in the east of the People's Republic was its proximity to potential commercial vehicle customers. With the new plant in Yangzhou SAF-HOLLAND bundles its manufacturing activities in China at once. The chassis specialist expects to achieve a significant increase in efficiency due to the shorter distances and improved cost situation at the new location. Currently, 134 employees work in the production and administration areas. Production is focused on axles including suspension systems and landing gear.

Members of SAF-HOLLAND's management team, as well as representatives from the local city government, the authorities and regional administration, were present at the opening of the new production facility. In his comments, Jürgen Knott, President China of SAF-HOLLAND, highlighted: "The new location is best-in-class and creates the basis for SAF-HOLLAND's future growth. It also meets our requirements as a premium manufacturer."



### **About SAF-HOLLAND**

SAF-HOLLAND S.A., located in Luxembourg, is the largest independent listed supplier to the commercial vehicle market in Europe delivering mainly to the trailer markets. With sales of approximately EUR 1,301 million in 2018, the Company is one of the world's leading manufacturers and suppliers of chassis-related systems and components primarily for trailers, trucks, buses, and recreational vehicles. The product range comprises axle and suspension systems, fifth wheels, kingpins, and landing gear marketed under the brands SAF, Holland, Neway, KLL, V.Orlandi and York. SAF-HOLLAND sells its products to Original Equipment Manufacturers (OEM) on six continents. The Group's Aftermarket business supplies spare parts to the service networks of Original Equipment Suppliers (OES), as well as to end customers and service centers through its extensive global distribution network. SAF-HOLLAND is one of the few suppliers in the truck and trailer industry that is internationally positioned in almost all markets worldwide. With the innovation campaign "SMART STEEL – ENGINEER BUILD CONNECT" SAF-HOLLAND combines mechanics with sensors and electronics and drives the digital networking of commercial vehicles and logistics chains. More than 4,000 committed employees worldwide are already today working on the future of the transportation industry.

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### **Future-oriented statements**

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